

We will bring you up-to-date on all the changes and give you the essential planning tools to navigate those changes as well as provide a comprehensive review of Form 1040 complexities. Updated for legislation passed in late 2008 and in 2009 along with many important topics that impact your clients in these difficult times (e.g. foreclosures, repossessions and debt forgiveness). New cases and rulings on important topics are included.

1. The American Recovery and Reinvestment Act of 2009
2. New credits, deductions and tax relief for 2009
3. Revised education credits and benefits
4. New energy credits
5. Alternative Minimum Tax legislation and other extenders
6. IRS collection issues and lien relief
7. Reporting fraud losses and repayment of fraudulent gains
8. Online sellers and bartering
9. Alternatives for required minimum distributions in 2009
10. Income and exclusions from cancellation of debt
11. Reporting foreclosures or repossessions of residence and other real estate
12. Principal residence exclusion rules tightened
13. Utilizing non-deductible IRAs in anticipation of 2010